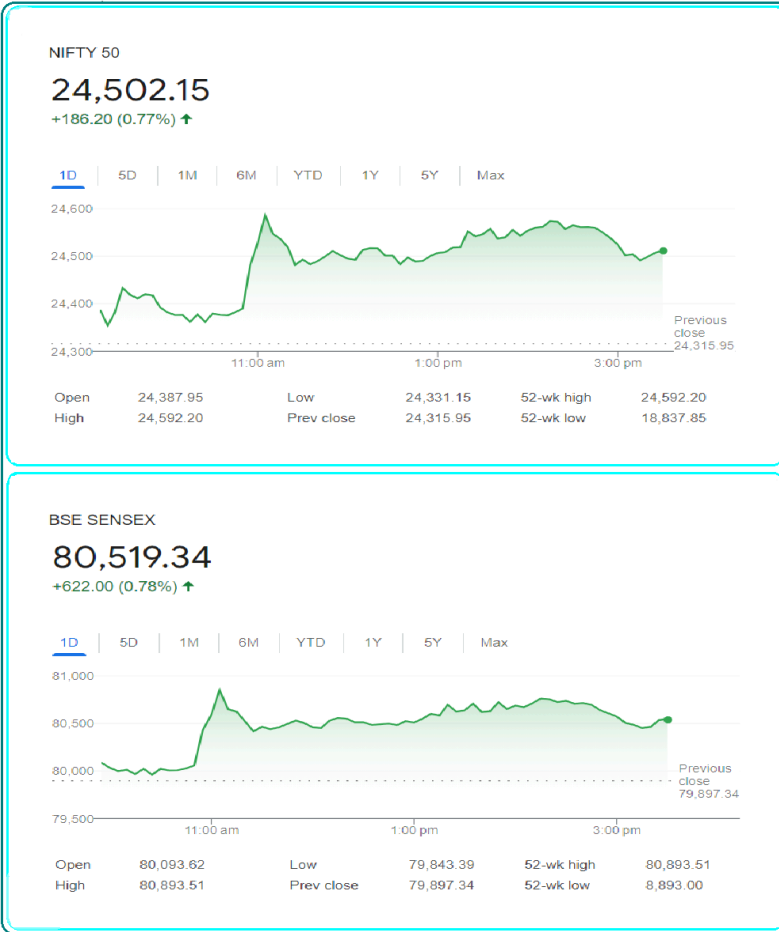


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24502.15	24315.95	0.77%
S&P BSE SENSEX	80519.34	79897.34	0.78%
NIFTY MID100	57173.80	57148.25	0.04%
NIFTY SML100	18949.05	18919.65	0.16%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52278.90	52270.65	0.02%

Market Wrap Up

- The domestic equity benchmarks ended with substantial gains. The Nifty closed near the 24,500 mark.
- The S&P BSE Sensex was up 622 points or 0.78% to 80,519.34. The Nifty 50 index gained 186.20 points or 0.77% to 24,502.15. The Sensex and Nifty clocked an all-time high of 80,893.51 and 24,592.20 respectively in mid-morning trade.
- The S&P BSE Mid-Cap index shed 0.10% and the S&P BSE Small-Cap index declined 0.22%. The S&P BSE Mid-Cap index hit an all-time high at 47,858.24.
- Among the sectoral Indices, the Nifty IT index (up 4.53%), Nifty Media index (up 2.08%), the Nifty Oil & gas index (up 0.59%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 1.50%), Nifty Consumer Durables index (down 0.58%), the Nifty PSU Bank index (down 0.53%) underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **16522** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **HDFCBANK, INFY, HCLTECH, LTTS, TECHM, BAJFINANCE, ITC**.
- **Short** position build up for the **July** series has been witnessed in **BHEL, ADANI PORTS, KOTAKBANK**.
- **Unwinding** position for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	25145.45	25257.25	-0.44%
NIFTY FMCG	59725.75	59516.70	0.35%
NIFTY IT	39023.00	37332.60	4.53%
NIFTY METAL	9708.20	9723.25	-0.15%
NIFTY PHARMA	20612.65	20601.70	0.05%
NIFTY REALTY	1093.20	1109.90	-1.50%
BSE CG	74950.90	75381.58	-0.57%
BSE CD	59019.39	59310.12	-0.49%
BSE Oil & GAS	31015.34	30972.90	0.14%
BSE POWER	8034.58	8104.60	-0.86%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41190.68	42224.02	-2.45%
HANG SENG	18293.38	17832.33	2.59%
STRAITS TIMES	3497.78	3475.06	0.65%
SHANGHAI	2971.29	2970.39	0.03%
KOSPI	2857.00	2891.35	-1.19%
JAKARTA	7327.58	7300.41	0.37%
TAIWAN	23916.93	24390.03	-1.94%
KLSE COMPOSITE	1619.06	1623.12	-0.25%
ALL ORDINARIES	8206.10	8133.40	0.89%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	155554.74	139708.83
NSE F&O	14363458.48	41842961.45

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	4021.60
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Cyient Ltd** launched a semiconductor subsidiary focusing on ASIC design/manufacturing with a fabless model. Cyient DET/DLM drive growth. Key factors include India's Rs 1.26 lakh crore semiconductor proposals, Micron's OSAT unit, and incentives. Semiconductors are crucial in defense, automotive, and telecom sectors.
- **Adani Ports and Special Economic Zone Ltd.** plans to ramp up its investment to 100 billion rupees (\$1.2 billion) to boost its southern India transshipment container port.
- The Reserve Bank of India approved the conversion of Jio Financial Services from a Non-Banking Financial Company (NBFC) to a Core Investment Company (CIC). **Jio Financial Services** is the demerged entity of energy-to-telecom conglomerate Reliance Industries Ltd (RIL).
- **Tata Power**-led power distribution companies (Discoms) have invested Rs 4,245 crore in infrastructure expansion and network upgrade in Odisha over the past 3-4 years.
- **Vedanta** group firm **Hindustan Zinc** said it has started receiving power supply from Serentica Renewables. The renewable energy is being used for Hindustan Zinc's operational business units in Rajasthan.
- **Adani Wilmar** announced its acquisition of a 67% stake in Omkar Chemical Industries Private Ltd (OCIPL). OCIPL, a manufacturer of various chemicals and compounds, operates a plant in Panoli, Gujarat, with an annual capacity of approximately 20,000 million tonnes (MT) of surfactants.
- **Oriental Rail** announced that its wholly-owned subsidiary, Oriental Foundry Private Ltd, has secured an order worth Rs 432.16 crore from Indian Railways. According to a stock exchange filing, the order involves the manufacture and supply of 1,200 BVCM-C wagons, as specified by the Railway Board.
- **Mahindra & Mahindra** said that its total production rose 7.73% to 69,045 units in the month of June 2024 as compared with 64,092 units produced in the same period last year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	4183.95	3923.70	6.63%
WIPRO	560.15	534.10	4.88%
INFY	1711.75	1652.70	3.57%
HCLTECH	1560.20	1511.90	3.19%
LTIM	5572.65	5407.60	3.05%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	12562.50	12715.20	-1.20%
DIVISLAB	4539.30	4582.50	-0.94%
COALINDIA	496.20	500.05	-0.77%
ASIANPAINT	2999.15	3022.05	-0.76%
BPCL	304.55	306.60	-0.67%

(Source: [Moneycontrol](#))

- **LT Foods** announced that its step-down subsidiary LT Foods UK has commenced operations of its new facility in the United Kingdom (U.K.).
- **Aditya Birla Fashion and Retail** announced that it has raised its stake in Goodview Fashion (GFPL) to 51% from 33.5% for a cash consideration of Rs 127.42 crore.
- **Hyundai Motor India** has collaborated with designers Falguni Shane Peacock for the 17th India Couture Week 2024. As part of the collaboration, the automaker showcased a specially wrapped IONIQ 5 in collaboration with Falguni Shane Peacock.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus surged to USD 99.05 billion in June 2024 from USD 69.80 billion in the same period a year earlier. Exports advanced 8.6% year-on-year to a 21-month high of USD 307.9 billion in June 2024, accelerating from a 7.6% gain in the previous month. Imports dropped by 2.3% from the prior year to a 4-month low of USD 208.81 billion in June 2024, shifting from a 1.8% rise in May.
- Chinese banks extended CNY 2,130 billion in new yuan loans in June of 2024, a sharp contraction from the CNY 3,050 billion in the previous year. Outstanding loan growth dropped to 8.1% in June from 9.3% in the previous month. Total social financing fell to CNY 3.3 trillion in June of 2024, contracting sharply from the 4.23 trillion from the corresponding period of the previous year.
- U.S. initial jobless claims slid to 222,000 in the week ended July 6th, a decrease of 17,000 from the previous week's revised level of 239,000. Continuing claims edged down by 4,000 to 1.852 million in the week ended June 29th.
- U.S. consumer price index slipped by 0.1% in June after coming in unchanged in May. Core consumer prices crept up by 0.1% in June after rising by 0.2% in May. The annual rate of consumer price growth slowed to 3.0% in June from 3.3% in May while the annual rate of core consumer price growth also slowed to 3.3% in June from 3.4% in May.
- U.S. government posted a budget deficit of \$347 billion in May 2024, nominally fell 71% from the \$228 billion gap

recorded in the corresponding month of the previous year.

- Germany's wholesale prices dropped by 0.6% year-on-year in June 2024, easing from a 0.7% fall in the previous month. On a monthly basis, wholesale prices unexpectedly inched down 0.3% in June, after a 0.1% rise in May.
- French annual inflation eased to 2.2% in June 2024, down from 2.3% in the previous month but revising higher than preliminary estimates of 2.1%. On a monthly basis, the CPI grew 0.1%, after stalling in the prior period.
- Japan industrial production growth was revised upward to 3.6% month-over-month in May 2024 from flash data of a 2.8% increase. Yearly, industrial output rose by 1.1% in May, indicating the first expansion in seven months and swinging from a 1.8% decline in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.45/bbl (IST 17:00).
- INR strengthened to Rs. 83.53 from Rs. 83.56 against each US\$ resulting in daily change of 0.04%.
- India's passenger vehicle wholesales rose 3 per cent year-on-year to 3,37,757 units in June, according to SIAM. The overall passenger vehicle (PV) dispatches from companies to dealers stood at 3,27,788 units in June 2023. Two-wheeler wholesales rose 21 per cent to 16,14,154 units last month, as compared with 13,30,826 units in June 2023. Three-wheeler wholesales increased 12 per cent to 59,544 units from 53,025 units in June last year.
- Import of vegetable oils, comprising edible and non-edible oils, rose 18% in June to 15.5 lakh tonnes. Solvent Extractors' Association of India (SEA) data showed that import of vegetable oils during June 2024 stood at 15,50,659 tonnes compared to 13,14,476 tonnes in the year-ago period.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 13/07/2024

Avenue Supermarts Limited	Financial Results
Bhansali Engineering Polymers Limited	Financial Results/Dividend
Geojit Financial Services Limited	Financial Results/Fund Raising
Kernex Microsystems (India) Limited	Financial Results
Plastiblends India Limited	Financial Results

Board Meetings as on 15/07/2024

HDFC Asset Management Company Limited	Financial Results
HDFC Life Insurance Company Limited	Financial Results/Fund Raising
Jio Financial Services Limited	Financial Results
Angel One Limited	Financial Results
Bank of Maharashtra	Financial Results
CRISIL Limited	Financial Results/Dividend
Den Networks Limited	Financial Results
Ganesh Housing Corporation Limited	Financial Results
Hatsun Agro Product Limited	Financial Results/Dividend
Max Estates Limited	Fund Raising
Monarch Networth Capital Limited	Financial Results

(Source: NSE)

Corporate Actions as on 15/07/2024

Alembic Pharmaceuticals Limited	Dividend - Rs 11 Per Share
India Motor Parts and Accessories Limited	Dividend - Rs 18 Per Share
K.P.R. Mill Limited	Dividend - Rs 2.50 Per Share
Ndr Auto Components Limited	Dividend - Rs 3.75 Per Share
Rane Brake Lining Limited	Dividend - Rs 30 Per Share
Siyaram Silk Mills Limited	Dividend - Rs Per Sh/
ZF Commercial Vehicle Control Systems India Limited	Dividend - Rs 17 Per Share

(Source: NSE)

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